

# VALUATION

## MV "VECTIS EAGLE", MV "VECTIS FALCON", MV "VECTIS HARRIER" & MV "VECTIS OSPREY"

IMO	9594286/9594298/9594303/9594315
Type	MPP Groot SG 8500/ General Cargo Vessel
Built	2012, Jiangsu Yangzijiang Shipbuilding (CHR)
Deadweight	abt 8.556 dwt on 8.00 m
Main Engine	Mak (6M32C) 4.080 Bhp
ME Output /speed /cons.	85% / 12.495/ 9.8m
Dims	109.95 m LOA – 17.40 m Beam
Cub. Cap.	10.668 cbm gr / 377 TEU
Gear	Cranes 2x 80 tns
Class	BV Ice 1A

After careful consideration of the particulars of the above named vessels, based on information supplied to us and or obtained from available works of reference, and studied the relevant market conditions, in conclusion it is our opinion that a fair and reasonable market value of these vessels at August 12<sup>th</sup>, 2019 is in a range of:

**€ 7,500,000.-- and € 8,000,000.-- each**

**(Say between Seven Million Five hundred Thousand and Eight Million Euros)**

The figure given above relates solely to these vessels, as at August 12<sup>th</sup>, 2019 and should not be taken to apply to any other vessel or date.

This opinion is given on the understanding that these vessels are on a long term cargo trade with first class bankable charterers at justifiable rates on the presumption that these vessels are in sound trading condition, fully classed to the requirements of the classification society, free of recommendations and having clean and valid trading certificates, and otherwise conforming in all respects with class and safety requirements however no assurance can be given that this value will be sustained or can be realised in an actual transaction.

We believe the above to be reasonably accurate, and whilst due care has been taken; we cannot accept responsibility for any errors, omissions or assumptions contained herein. This valuation represents a statement of opinion only, given in good faith without legal liability. We have not undertaken a physical inspection of the vessels, nor have we seen the classification records, nor have we been able to compare this vessel with any similar units being available on the sales market or having been sold around the date of this valuation.

This valuation is intended for the sole use of the person to whom it is addressed and no liability of any nature whatsoever shall be assumed to any other party in respect of its contents.

Furthermore this valuation is not to be used without prior consent in any public offering in respect of shares or bonds etc, or in any arbitration/court proceedings and we reserve the right to with-hold such consent without providing any reason for such refusal.



P.P. 

For and on behalf of  
ADREM SHIPBROKERS  
M. C. H. Kooy

